

Forest Park

HOMEOWNERS RECREATION ASSOCIATION
7650 S FILLMORE WAY
CENTENNIAL, CO 80122

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FPHRA	Expenses	2019-2020	19-20 Budget	19-20 Var	20-21 Budget	Notes
Board						
	Accounting	\$447.00	\$375.00	\$72.00	\$450.00	
	Legal	\$0.00	\$200.00	\$200.00	\$200.00	
	Bank Fees	\$72.00	\$60.00	\$12.00	\$60.00	
	Insurance	\$7,696.33	\$5,500.00	\$2,196.33	\$8,000.00	Significant increases due to age of facilities
	Annual Meeting	\$576.37	\$400.00	\$176.37	\$500.00	
	Supplies/Mailing	\$340.49	\$1,000.00	\$659.51	\$500.00	Continue reductions with E-bills and payments
	Tax Return	\$250.00	\$250.00	\$0.00	\$250.00	
	Outreach	\$0.00	\$200.00	\$200.00	\$200.00	
	Total	\$9,382.19	\$8,000.00	\$1,382.19	\$10,160.00	
Capital						
	Playground	\$0.00	\$0.00	\$0.00	\$3,000.00	
	Total	\$0.00	\$0.00	\$0.00	\$3,000.00	
Pool						
	Management	\$38,227.00	\$42,000.00	\$3,773.00	\$48,000.00	Contract Closeout outstanding
	Supplies and Incidentals	\$939.59	\$5,000.00	\$4,060.41	\$2,000.00	
	Total	\$39,166.59	\$47,000.00	\$7,833.41	\$50,000.00	Increase in labor costs
Utilities						
	Xcel	\$5,629.14	\$8,500.00	\$2,870.86	\$7,000.00	Underrun due to COVID delay
	Denver Water	\$3,519.46	\$5,000.00	\$1,480.54	\$4,000.00	Underrun due to COVID delay
	CenturyLink	\$270.48	\$350.00	\$79.52	\$300.00	
	Trash Service	\$257.28	\$150.00	\$107.28	\$250.00	
	Security	\$818.87	\$800.00	\$18.87	\$800.00	
	Sewer/Storm Water	\$1,294.14	\$1,200.00	\$94.14	\$1,400.00	Anticipate Increases
	Total	\$11,789.37	\$16,000.00	\$4,210.63	\$13,750.00	
Social						
	4th of July	\$146.34	\$2,000.00	\$1,853.66	\$2,000.00	
	Oktoberfest	\$3,146.03	\$1,500.00	\$1,646.03	\$2,000.00	2019 included, Leveraged unused 4th funds
	Total	\$3,292.37	\$4,000.00	\$707.63	\$4,000.00	
Maintenance						
	Fall Cleanup	\$0.00	\$0.00	\$0.00	\$0.00	
	Spring Cleanup	\$760.00	\$1,000.00	\$240.00	\$1,000.00	
	Grounds Maintenance	\$5,228.36	\$3,500.00	\$1,728.36	\$5,000.00	New Contractor Selected
	Misc Repairs	\$1,058.30	\$1,000.00	\$58.30	\$1,500.00	
	Total	\$7,046.66	\$5,500.00	\$1,546.66	\$7,500.00	
Tennis						
	Total	\$0.00	\$500.00	\$500.00	\$500.00	
Totals		\$70,677.18	\$81,000.00	\$10,322.82	\$88,910.00	Budget increase due to Contractors and Insurance
Income						
	Dues	\$92,770.00	\$91,280.00	\$1,490.00	\$97,800.00	Recommend Dues Increase to \$600
	Fees/Closings	\$1,350.00	\$1,000.00	\$350.00	\$1,000.00	
	Other	\$50.00	\$0.00	\$50.00	\$0.00	
	Total	\$94,170.00	\$92,280.00	\$1,890.00	\$98,800.00	Maintain 10% margin over expected costs
Balances						
		1-Oct-19	1-Oct-20		Change	
	Checking	\$1,920.49	\$29,411.85		\$27,491.36	Will Transfer to reserve after Pool closeout
	Reserve	\$39,255.79	\$39,271.44		\$15.65	
	Total Assets	\$41,176.28	\$68,683.29		\$27,507.01	